

# Pablo Agnese

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Marital status: married, 1 child  
Citizenship: Spanish, Italian, Argentine

## Education

Ph.D. Economics (*summa cum laude*), Autonomous University of Barcelona, Spain, 2010.

*Dissertation*: Labor market dynamics and offshoring: An empirical application to Japan.

*Committee*: José C. Fariñas, Rosario Crinò, Alfredo Pastor.

*Fields of interest*: 1) transition and precious metals; 2) cryptonomics and the blockchain.

M.A. Economics (*cum laude*), Autonomous University of Barcelona, Spain, 2006.

Degree in Economics (Licentiate, overall mark: 7.14 / 10), University of Buenos Aires, Argentina, 2001.

## Employment, teaching, and affiliations

### *UIC Barcelona, Economy and Business Organization Dept., Barcelona, Spain*

Associate Professor, 2025–present.

Lecturer (*contratado doctor*), 2022–2025.

Lecturer (*adjunto*), 2019–2022.

Assistant Professor, 2015–2019 (tenured in 2019).

Undergrad: (i) Microeconomics I, (ii) Microeconomics II, (iii) Statistics I, (iv) Statistics II (Degree in Business Administration), 2015–present.

Master: (i) International Trade (Master in Industrial Technology and Production), 2015–present.; (ii) Cryptonomics and the Blockchain (Master in Entrepreneurship, Venture Capital, and Private Equity), 2016–2018; (iii) Funding for culture (Master in Cultural Management), 2015–16.

### *FH Düsseldorf, Department of Business Studies, Düsseldorf, Germany*

Visiting professor, 2011–2015.

(i) Labor and Personnel Economics, (ii) Applied Econometrics for Managers, (iii) Current Topics in Economics, (iv) International Trade, (v) International Management, (vi) Regional Socioeconomic Environments and Strategy, undergraduate, 2013–15.

(i) Labor and Personnel Economics, (ii) Applied Econometrics for Managers, (iii) International Trade, (iv) International Management, undergraduate, 2012–13.

(i) Introduction to Labor Economics, (ii) Introduction to Econometrics, (iii) Corporate Strategy in Global Regions, (iv) International Management, undergraduate, 2011–12.

### *IZA, Institute for the Study of Labor, Bonn, Germany*

Research Fellow, 2014–present

Research Affiliate, 2011–2014.

*IESE Business School, Center for Globalization and Strategy, Barcelona, Spain*

Research Associate, 2010–2011.

Research Assistant, Prof. J.E. Ricart, project: Offshoring Research Network (with Duke University), 2005–2010.

*Pompeu Fabra University, Department of Economics and Business, Barcelona, Spain*

Adjunct Professor, 2007–2011.

(i) Labor Economics, (ii) Quantitative Methods II, undergraduate, 2008–2011.

(i) Quantitative Methods I, (ii) Econometrics II, undergraduate, 2007–2008.

*Other (non-Academic)*

Quality assessment and evaluation, Arcamo Controls S.A., Tarragona, Spain, 2004–2005.

Section Manager, Decathlon Group, Tarragona, Spain, 2003.

**Research***Publications in refereed journals*

Mining for efficiency: How blockchain could boost productivity in Chile's copper industry (with F. Rios and C. Peña), *forthcoming in Mineral Economics*, September 2025.

Tokenization in soccer leagues. Is fan engagement for real? (with Y. Xiao), *Research in International Business and Finance* 76, April 2025, 102827.

Precious metal prices: A tale of four U.S. recessions (with P. Garcia del Barrio, L. Gil-Alana, and F. Pérez de Gracia), *Studies in Economics and Finance* 41 (5), November 2024, 1012–1022.

Spillover effects of energy transition metals in Chile (with F. Rios), *Energy Economics* 134, June 2024, 107589 (awarded *best paper* prize in the field of economics 2024, UIC Barcelona).

Too hot and too close. Bitcoin and gold dynamics during covid times, *Studies in Economics and Finance* 40 (5), November 2023, 901–912.

To comply or not to comply? How a UEFA wage-to-revenue requirement might affect the sport and managerial performance of soccer clubs (with P. Garcia del Barrio), *Managerial and Decision Economics* 44 (2), March 2023 (available online September 2022), 767–786.

Offshoring, welfare, and flexibility in the context of US Protectionism (with J. Hromcova), *International Economic Journal* 35 (4), September 2021, 391–410.

On blockchains, cryptos, and media of exchange. Not there (yet), *International Journal of Intellectual Property Management* 11 (1), March 2021, 81–94.

Globalization, welfare, and the attitudes toward higher education (with J. Hromcova), *Economic Modelling* 81, September 2019 (available online 2018), 503–517.

Bubble economics and structural change: The cases of Spain and France compared (with J. Hromcova), *Journal of Economic Policy Reform* 21 (1), February 2018 (available online August 2016), 59–79.

Low-skill offshoring and welfare compensation policies (with J. Hromcova), *Economic Modelling* 52 part B, January 2016, 408–426.

More alike than different: The Spanish and Irish labor markets before and after the crisis (with P. Salvador), *IZA Journal of European Labor Studies*, December 2012, 1:9.

Employment effects of offshoring across sectors and occupations in Japan, *Asian Economic Journal* 26 (4), December 2012, 289–311.

The driving forces behind the falling labor share and persistent unemployment in Japan (with H. Sala), *Pacific Economic Review* 16 (5), December 2011, 577–603.

The fading 1990s in Japan: Driving forces behind the unemployment upsurge (with H. Sala), *International Review of Economics and Finance* 18 (3), June 2009, 428–439.

Unemployment in Japan: A look at the lost decade (with H. Sala), *Asia Pacific Journal of Economics and Business*, 12 (1), June 2008, 16–35.

### *Book and chapter in book*

Offshoring and productivity from a time-series perspective, in: *Advances on International Economics*, Cambridge Scholars Publishing, September 2015, ISBN: 978-1-4438-7828-9.

Offshoring in the global economy: Management practices and welfare implications (Edited by J.E. Ricart; with N. Pisani and T. Adegbesan), Ibersaf Ed.: Madrid, February 2011, ISBN: 978-84-92937-03-5.

### *Working papers and work in progress*

Trade wars or money wars? An assessment of the US strategic bitcoin reserve (with P. Garcia del Barrio), *in progress*.

The rise of robotic process automation in Chile: Technological adoption, perceptions and potential social impact in a post-COVID economy (with F. Rios and C. Peña), *in progress*.

### *Older working papers and articles in the press*

Los informes Letta y Draghi: Mismas recetas... ¿distintos resultados? Una mirada crítica, *Observatorio de Divulgacion Financiera*, IEF, NT64, Jan 2025 (Spanish only).

Las energías tradicionales, las renovables y la tecnología: un trinomio que puede coexistir, *VIA Empresa*, May 2024 (Spanish only).

Dinero, criptos, y tecnología blockchain, *Cataluña Economica* #559, March 2022 (Spanish only).

Does compliance with Financial Fair Play rules improve the football clubs' sport performance and their chances to reach UEFA competitions? (with P. Garcia del Barrio), *IZA DP-14474*, June 2021

Anestesia, esteroides, y criptos, *Cataluña Economica* #556, June 2021 (Spanish only).

New moneys under the new normal? Bitcoin and gold interdependence during covid times (with J. Thoss), *IZA DP-14323*, April 2021

Bitcoin and Robin Hood, *Fintech News*, March 2021.

¿Qué está pasando con el oro?, *The Conversation*, August 2020 (Spanish only).

De virus, curvas chatas, y decisiones peligrosas, *The Conversation*, April 2020 (Spanish only).

Offshoring and skill-biased technical change in the context of US protectionism (with J. Hromcova), *IZA DP-12593*, September 2019

Globalization and the attitudes toward higher education: A policy discussion (with J. Hromcova), *INFER Policy Brief Series* 1 (2), November, 2018.

La guerra al dinero y el rey desnudo, *Revista +1*, December 2017 (Spanish only).

Vivienda: ¿volvemos a las andadas?, *El Periodico de Catalunya*, May 2017 (Spanish only).

¿Gastar menos o ingresar mas?, *El Periodico de Catalunya*, December 2016 (Spanish only).

Entre la espada y la pared, *El Periodico de Catalunya*, October 2016 (Spanish only).

Offshoring, endogenous skill decision, and labor market outcomes (with J. Hromcova), *IZA DP-10299*, October 2016.

Low-skill offshoring: Labor market policies and welfare effects (with J. Hromcova), *IZA DP-8164 & Duesseldorf WP in Applied Management and Economics* 30, May 2014.

- Offshoring and productivity revisited: A time-series analysis, *IZA DP-7323 & Duesseldorf WP in Applied Management and Economics* 23, March 2013, last version: November 2013.
- Deslocalizaciones y productividad. ¿Una oportunidad para España? (with J.E. Ricart), *Papeles de Economía Española* 132, July 2012 (Spanish only).
- Adding Value Through Offshoring (with J.E. Ricart), *IESE Insight* 10, September 2011, 60–66.
- Japan and her dealings with offshoring: An empirical analysis with aggregate data, *IESE WP-793*, July 2009, and *IZA DP-5517*, February 2011.
- The Japanese lost decade and beyond: A chain reaction theory approach, *IZA DP-5463*, January 2011.
- Why are firms offshoring high-value business functions? A survey-based empirical analysis (with N. Pisani, J.E. Ricart, and T. Adegbesan), December 2010, *mimeo*.
- Employment effects of offshoring. An application to Japanese industries, 1980–2005, September 2009, *mimeo*.
- Offshoring poses potential gains for Japan, *IESE Insight*, July 2009.
- Offshoring: Facts and numbers at the country level (with J.E. Ricart), *IESE WP-792*, May 2009.
- La deslocalització de serveis: Una perspectiva global i local (with J.E. Ricart), *Nota d'Economia* 90, April 2008, 69–83 (Catalan only).
- La construcción de un gigante en sólo 7 años: El Grupo Atento en 2006 (with J.E. Ricart and O. Benasco), *IESE case DG-1518*, August 2007 (Spanish only).
- Listos para la segunda ola de deslocalizaciones (with J.E. Ricart), *IESE Alumni Magazine* 105, June 2007, 12–18 (Spanish only).
- The dealings behind a services outsourcing experience: The case of Sellbytel Singular (with J.E. Ricart), *IESE case AD-312-E*, April 2007.
- Where and why do Spanish companies offshore? (with J.E. Ricart), *IESE Insight*, November 2006.
- El offshoring en España. Causas y consecuencias de la deslocalización de servicios, *IESE Publishing*, November 2006 (Spanish only).
- Deslocalización: Menos costes y más valor añadido, *Computing Magazine* 445, Business Publications Spain, October 2005 (Spanish only).

## Conferences, meetings, workshops, and seminars (as speaker)

- Invited seminar on cryptos and the blockchain, Universidad de Playa Ancha, Valparaiso, Chile, July 18, 2025.
- Invited seminar on cryptos and the blockchain, Universidad Gabriela Mistral, Santiago, Chile, July 17, 2025. Presentation (in Spanish) available at <https://www.youtube.com/watch?v=feCRDMWp1Ho>
- Invited seminar on cryptos and the blockchain, Universidad Autónoma de Chile, Santiago, Chile, July 17, 2025.
- Blockchain Malaga Webinar: Tokenization and Web3: shaping the new Digital Economy (*online*), Malaga, Spain, Feb 20, 2025. [https://www.youtube.com/watch?v=sj9EKz\\_J3no](https://www.youtube.com/watch?v=sj9EKz_J3no)
- XIV Congreso Iberoamericano de Economía del Deporte, Universidad Europea, Madrid, Spain, June 12–14, 2024.
- XXVI Applied Economics Meeting, Universidad de Cantabria, Santander, Spain, June 6–7, 2024.
- II Jornada Cryptoblockchain (organizer, co-moderator, & speaker), Universitat Abat Oliba CEU & UIC Barcelona, Spain, June 29, 2023.
- XXV Applied Economics Meeting, Universidad de Castilla-La Mancha, Toledo, Spain, June 1–2, 2023.
- I Jornada Cryptoblockchain (organizer, co-moderator, & speaker), Universitat Abat Oliba CEU & UIC Barcelona, Spain, July 14, 2022.
- XII Congreso Iberoamericano de Economía del Deporte, Universidad de Castilla-La Mancha, Toledo, Spain, June 1–3, 2022 (*awarded best communication in the field of digital transformation in sports*).

Discovering the blockchain cycle, 3rd session (organizer & co-moderator), Disruptive uses of the blockchain: the case of NFTs, UIC Barcelona, Spain, March 29, 2022. <https://www.youtube.com/watch?v=UCmXjordPGk>

Discovering the blockchain cycle, 2nd session (organizer & co-moderator), Adding value using the Blockchain, UIC Barcelona, Spain, February 22, 2022. <https://www.youtube.com/watch?v=WLaTqXfdRzs>

Discovering the blockchain cycle, 1st session (organizer & speaker), The Future (and present) of cryptocurrencies and money, UIC Barcelona, Spain, January 25, 2022. <https://www.youtube.com/watch?v=RaS1WC-8Hng>

XI Congreso Iberoamericano de Economía del Deporte (*online*), Universidade da Coruña, La Coruña, Spain, June 2–4, 2021 (*co-author, not presenter*).

Invited talk on cryptocurrencies and the Blockchain at Col·legi Major Pedralbes Business Club, Barcelona, Spain, February 25, 2021.

XX Conference on International Economics, University of Granada, Granada, Spain, June 27–28, 2019.

Invited seminar, Central Bank of Argentina (BCRA), Buenos Aires, Argentina, December 6, 2018.

XIX Conference on International Economics, Jaume I University, Vila-real, Spain, June 28–29, 2018.

Round table-debate (organizer), The crypto and blockchain revolutions\_2, UIC Barcelona, Spain, April 12, 2018.

Round table-session (organizer), The crypto and blockchain revolutions, UIC Barcelona, Spain, February 7, 2018. Video available (Spanish) at <https://www.facebook.com/UICbarcelona/videos/10155357746457076/>

Closing ceremony (guest speaker), Cryptonomics 101, Master in Entrepreneurship, Venture Capital, and Private Equity, UIC Barcelona, Spain, December 19, 2017.

Invited seminar, European Investment Bank, Luxembourg, June 22, 2017.

XVIII Conference on International Economics, International University of Andalusia, Huelva, Spain, June 15–16, 2017.

19th INFER Annual Conference, University of Bordeaux, Bordeaux, France, June 7–9, 2017.

Invited seminar, Universitat Rovira i Virgili, Reus, Spain, November 15, 2016.

Invited seminar, Universitat Internacional de Catalunya, Barcelona, Spain, November 10, 2016.

18th INFER Annual Conference, Universitat Rovira i Virgili, Reus, Spain, June 8–10, 2016.

Invited Seminar, Barcelona Graduate School of Management, Barcelona, Spain, June 10, 2015. Video available at [https://www.youtube.com/watch?v=s76Wc\\_05AAc](https://www.youtube.com/watch?v=s76Wc_05AAc)

Invited seminar, Universitat Internacional de Catalunya, Barcelona, Spain, May 21, 2015.

Invited seminar, UCD Michael Smurfit Graduate Business School, Dublin, Ireland, October 13, 2014.

Invited seminar, Vienna Institute for International Economic Studies, Vienna, Austria, September 12, 2014.

XV Conference on International Economics, University of Salamanca, Salamanca, Spain, June 26–27, 2014.

Annual workshop of the German Politics Specialist Group Work, Welfare and the Eurozone Crisis, FH Düsseldorf, Düsseldorf, Germany, September 20–21, 2012.

26th Conference of the European Society for Population Economics, University of Bern, Bern, Switzerland, June 20–23, 2012.

II Workshop in Time Series Econometrics, University of Zaragoza, Zaragoza, Spain, April 19–20, 2012.

Invited seminar, Autonomous University of Madrid, Madrid, Spain, March 7, 2012.

XXXVI Symposium of the Spanish Economic Association, Malaga, Spain, December 15–17, 2011.

IV Singapore Economic Review Conference, Singapore, August 4–6, 2011.

Invited seminar, Institute for the World Economy, Kiel, Germany, June 22, 2011.

Invited seminar, ISCTE Business School, Lisbon, Portugal, June 16, 2011.

XIV Research Workshop on Industrial Organization: Internationalization, Innovation and Firm Performance,

IESE Business School, Barcelona, Spain, March 29, 2011.

Invited seminar, London Metropolitan University, Business School, London, UK, March 16, 2011.

6th Ph.D. Presentation Meeting, Royal Economic Society, City U. London, London, UK, January 15–16, 2011.

12th IZA/CEPR European Summer Symposium in Labour Economics, Buch, Ammersee, Germany, September 2–4, 2010.

3rd EALE/SOLE Joint Conference, University College London, London, UK, June 17–19, 2010.

Invited seminar, University of the Balearic Islands, Spain, May 21, 2010.

5th Ph.D. Presentation Meeting, Royal Economic Society, City U. London, London, UK, January 16–17, 2010.

6th International Meeting of the Iberoamerican Academy of Management, IAE Business School, Buenos Aires, Argentina, December 9–11, 2009.

Invited seminar, Autonomous University of Barcelona, Bellaterra, Spain, November 19, 2009.

XI Conference on International Economics, University of Barcelona, Barcelona, Spain, June 25–26, 2009.

EURAM: Renaissance and Renewal in Management Studies, University of Liverpool, Liverpool, UK, May 11–14, 2009.

12th IZA Summer School in Labor Economics, Buch, Ammersee, Germany, April 27 – May 3, 2009.

3rd International Research Conference on Offshoring, Duke University, Durham, NC, US, April 5–7, 2009.

Internal Seminar, Autonomous University of Barcelona, Bellaterra, Spain, April 1, 2009.

Spring Meeting of Young Economists, Lille, France, April 17–19, 2008.

Offshoring Research Network entrepreneurial meeting, Barcelona, Spain, November 22, 2006.

## Grants and participation in financed projects

Research project, title: Precio de las materias primas, variables macro-financieras y riesgos globales, Ministry of Science and Innovation, Spain. PI: F. Perez de Gracia. PID2024-162481NB-I00 [€ 77,500], 2025.

Research project, title: Grup de Recerca en Avaluació de Polítiques Públiques. PI: A. Mora Corral, 2021SGR188, 2023.

Research project, title: Grup de Recerca d'Economia i Política Públiques. PI: M. A. Lopez Garcia, 2017SGR207, GRC 2017–2022.

Research project grant, title: The New Globalization: Understanding (and Managing) Globalization in the XXI Century, Ministry of Science and Innovation, Spain. PI: J.E. Ricart. ECO2010-18816-E [€ 43,560], 2010.

Research project grant, title: Offshoring Research Network, Ministry of Science and Innovation, Spain. PI: J.E. Ricart. ECO2009-06540-E [€ 5,000], 2009.

Research project grant, title: Spain in a world context, BBVA. PI: J.E. Ricart. Ref. BBVA: 162/06 [€ 100,000], 2008–2009.

Mobility grant, Ministry of Education, Spain. DCT2006-00764-B-DCB2006-0381, 2006.

Research project grant, title: Offshoring Research Network, Duke University. PIs: A. Lewin and J.E. Ricart [€ 7,775], 2005.

Research grant, IESE Business School, 2005–2010.

Grant award for attending the XII World Economic Congress. International Economic Association, hosted and sponsored by the University of Buenos Aires, Argentina, 1999.

## Languages, computer skills, professional service, and other merits

Spanish: native. English: native speaker (TOEFL: 260/300). Catalan: native speaker. Italian and German: basic notions.

Quantitative and writing software: Eviews, Microfit, Stata, Scientific WorkPlace and Dreamweaver.

Refereeing: *Economic Modelling*, *Finance Research Letters*, *Mineral Economics*, *Journal of Population Economics*, *Studies in Economics and Finance*, *International Journal of Intellectual Property Management*, *Intangible Capital*, *Cuyonomics*, Autonomous University of Barcelona internal evaluator (Ph.D.).

Certifications (Spain): ANECA Ayudante Doctor (2010), AQU Lector (2015), ANECA Contratado Doctor (2017), ANECA Profesor Universidad Privada (2017), first research merit (*sexenio*) CNEAI-ANECA (2020) and AQU (2022), ANECA Titular (2024), second research merit (*sexenio*) CNEAI-ANECA (2025), and 3x cumulative teaching merits (*quinquenio*).

Doctoral students: Carles Ruiz (Abat Oliba University, defended in Jan 2025), placement: VAR Group (Andorra); Francisco Rios (UIC Barcelona, defended in March 2025), placement: U. de Playa Ancha (Chile).

Be finance, bimonthly podcast (host): <https://open.spotify.com/show/1Q50YANiyvqurDwXYa0UjD>

SPORTCADEMIC Project lead; teaser clip available at <https://www.youtube.com/watch?v=T-lsMO2i2GU>

Media appearances and interviews: Capital Radio con Luis Vicente Muñoz, Nov 19, 2025 (Spanish); COPE Radio, September 3, 2025 (Spanish); Onda Cero, April 3, 2025 (Catalan); COPE Radio, March 7, 2025 (Spanish); Telemadrid, Jan 17, 2025 (Spanish); COPE Radio, Dec 5, 2024 (Spanish); Telecinco, Dec 5, 2024 (Spanish); La Sexta, Dec 5, 2024 (Spanish); SER Radio, November 18, 2024 (Catalan); Radio Extremadura, November 12, 2024 (Spanish); Noticias en Xarxa, April 19, 2024 (Catalan); El Independiente, March 10, 2024 (Spanish); TV3 Catalunya, March 9, 2024 (Catalan); Al Límite, Radio Marca, Feb 2, 2024 (Spanish); La Brúixola, Onda Cero, Jan 30, 2024 (Catalan); Nits de Ràdio, Onda Cero, Jan 24, 2024 (Spanish); Catalunya migdia, Catalunya Radio, March 17, 2023 (Catalan); esRadio Canal 4 Tenerife, Feb 7, 2023 (Spanish); COPE Radio, Jan 13, 2023 (Spanish); Myconomy, Radio Intereconomia, Nov 23, 2022 (Spanish); Avui sortim, RTVE Radio, Nov 23, 2022 (Catalan); Castilla La Mancha Despierta, Castilla La Mancha Media, Nov 21 2022 (Spanish); A revista, Televisión de Galicia, Nov 17, 2022 (Spanish); La Roca con Núria Roca, La Sexta, Oct 9, 2022 (Spanish); La Brúixola amb Marcos Diaz, Onda Cero, March 28, 2022 (Catalan); Econòmix amb Victor Bottini, RTVE Radio, June 14, 2021 (Catalan); Aquí, amb Josep Cuní, SER Radio, May 24, 2021 (Catalan); Capital Radio con Luis Vicente Muñoz, May 24, 2021 (Spanish); Cointelegraph, May 5, 2021; Cointelegraph, Feb 19, 2021; La Razon, Feb 9, 2021 (Spanish); Diari de Tarragona, Jan 13, 2021 (Spanish); Econòmix amb Victor Bottini, RTVE Radio, Nov 30, 2020 (Catalan); InnovaSpain digital newspaper, Aug 7, 2020 (Spanish); Radio La Red Mendoza, Argentina, June 1, 2019 (Spanish); Radio Publica de Asturias, May 22, 2019 (Spanish); COPE Radio, March 26, 2019 (Catalan); Econòmix amb Victor Bottini, RTVE Radio, Oct 15, 2018 (Catalan); COPE Radio, March 12, 2017 (Spanish).

Other: online tutor INACAP Chile (2015); occasional teaching at UADE Argentina (2016); University admission interviews for master (2015–2016) and undergraduate (2016–2019) levels at UIC Barcelona; final project and master thesis supervisor at UIC Barcelona (2015–present), ESADE (2019–2025), and FH Dueseldorf (2011–2015); crash course on Cryptonomics and the Blockchain at ESADE, Spain (2019–2023).

## References

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Camilo Peña Ramirez  
Associate Professor  
Chair, Dept. of Ind. Eng. and Org. Management  
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